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21 April 1960

Dear Don:

Your letter DPD-2270-60 dated 21 March 1960 refers to exception taken to the method of allocation of property tax credits. We definitely disagree with such exception.

We have not heard yet from DOD in response to our settlement proposal to them; so, it is conjectural when that will be resolved. I would guess it might well be this summer.

Meanwhile, as suggested in your letter we will defer payment of the so-called deferred amounts.

Very truly yours,

*Bob*